

IIRM HOLDINGS INDIA LIMITED

(formerly known as Sudev Industries Limited)

[CIN No.: L70200UP1992PLC018150]

Date: September 5, 2024

To,
BSE Limited,
Listing Department,
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 526530

Sub: Change in Designation of Mr. Yugandhara Rao Sunkara (DIN: 06527762) from Non-Executive Independent Director to Non-Executive Non-Independent Director of the Company.

Ref: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board approved Change in Designation of Mr. Yugandhara Rao Sunkara (DIN: 06527762) from Non-Executive Independent Director to Non-Executive Non-Independent Director of the Company, with effect from September 28, 2024, subject to approval of the shareholders of the Company and shall be liable to retire by rotation.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the above change in designation is enclosed herewith as **Annexure I**.

We request you to take note of the same and oblige.

Thanking you,

Yours faithfully,
For IIRM Holdings India Limited
(Formerly known as Sudev Industries Limited)

Naveen Kumar
Company Secretary & Compliance Officer
M. No. A51220

Encl.: As above

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Annexure I

Details under Regulation 30 of SEBI Listing Regulations, read with SEBI circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Change in Designation of Mr. Yugandhara Rao Sunkara (DIN: 06527762) from Non-Executive Independent Director to Non-Executive Non-Independent Director of the Company, with effect from September 28, 2024, subject to approval of the shareholders of the Company and shall be liable to retire by rotation.
2.	Date of appointment/ reappointment/ cessation (as applicable); and term of appointment/ re-appointment	Change in Designation shall be effective from September 28, 2024, subject to approval of the shareholders of the Company
3.	Brief profile (in case of appointment)	<p>Mr. Yugandhara Rao Sunkara is a graduate in B.A. (Litt) and postgraduate in M.A. (Political Science). He has over 35 years of experience in the insurance industry. He began in 1981 with the prominent New India Assurance Company, rising to the position of Assistant General Manager before departing in 2006. During this tenure, he also spent nearly 6 years as the Country Manager in Kuwait for New India Assurance.</p> <p>Subsequently, he took on the role of Managing Director and CEO at Prestige Assurance in Nigeria for a 4-year period, where he was responsible for the overall management of the insurance company. He assumed the role of General Manager at the National Insurance Company and later progressed to become the Director and General Manager at GIC.</p> <p>His notable achievement came in 2014 when he played a pivotal role as the founding Managing Director and CEO of GIC Re South Africa Ltd. Under his leadership, the company achieved a global BB+ rating from S&P and an A+ national rating, demonstrating his successful stewardship in the insurance industry.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Yugandhara Rao Sunkara is not related to any of the Promoters, Directors or Key Managerial Personnel of the Company.